



AlphaNorth Growth Fund

Quarterly Portfolio Disclosure

As at March 31, 2017

Total Net Asset Value \$4,067,961

Top Holdings		Portfolio Allocation	
Issuer	% of NAV		% of NAV
LSC Lithium Corp.	10.2%	Long Positions	
Global Energy Metals Corp.	9.9%	Materials	31.0%
Helius Medical Technologies Inc.	7.7%	Energy	21.0%
Neurotrope Inc.	7.3%	Technology	14.4%
Blackbird Energy Inc., Warrants (Exp. 21/05/19)	6.8%	Consumer Discretionary	6.4%
POET Technologies Inc.	6.5%	Health Care	15.7%
Walker Innovation Inc.	6.2%	Other	0.0%
Diamcor Mining Inc.	4.5%	Total Long Positions	88.5%
Auryn Resources Inc.	4.4%		
enCore Energy Corp. RSTD	3.6%	Total Investment Portfolio	88.5%
Harvest Once Capital Inc. sub receipt	3.6%	Cash	11.3%
eCobalt Solutions Inc.	3.1%	Other net liabilities	0.2%
Ikkuma resources Corp.	2.6%	Total Net Assets	100.0%
Canada Carbon Inc.	2.6%		
The One Group Hospitality Inc.	2.2%		
Vogogo Inc.	1.7%		
Sintana Energy Inc.	1.3%		
Copper Mountain Mining Corp., Warrants (Exp. 19/08/02)	1.2%		
Evolving Gold Corp.	0.9%		
Global Energy Metals Corp., Warrants (Exp. 19/04/18)	0.7%		
Helius Medical Technologies Inc., Warrants (Exp. 19/04/18)	0.6%		
Mezzi Holdings Inc.	0.3%		
NeutriSci International Inc.	0.3%		
Heritage Global Inc.	0.2%		

The "Top Holdings" excludes any temporary cash investments.