



AlphaNorth Growth Fund

Quarterly Portfolio Disclosure

As at September 30, 2017

Total Net Asset Value: \$3,354,897

Top Holdings		Portfolio Allocation	
Issuer	% of NAV		% of NAV
Helius Medical Technologies Inc.	14.8%	Long Positions	
LeoNovus Inc.	10.4%		
Walker Innovation Inc.	8.4%	Materials	27.2%
Global Energy Metals Corp.	7.0%	Energy	9.3%
POET Technologies Inc.	6.5%	Technology	33.9%
LeoNovus Inc., Warrants (Exp. 22/03/18)	6.0%	Consumer Discretionary	2.5%
Blackbird Energy Inc., Warrants (Exp. 21/05/19)	5.6%	Health Care	22.9%
LSC Lithium Corp.	5.3%	Other	0.0%
Auryn Resources Inc.	4.8%		
Assure Holdings Inc.	3.1%	Total Long Positions	95.8%
Diamcor Mining Inc.	2.7%		
Vogogo Inc.	2.6%		
Evolving Gold Corp.	2.5%		
Neurotrope Inc.	2.3%	Total Investment Portfolio	95.8%
The ONE Group Hospitality Inc.	2.3%		
Sintana Energy Inc.	1.9%	Cash	5.9%
Helius Medical Technologies Inc. Warrants (Exp. 19/04/18)	2.7%	Other net liabilities	-1.7%
Canada Carbon Inc.	0.3%		
Encore Energy Corp.	1.8%	Total Net Assets	100.0%
Nano One Materials Corp.	1.8%		
Copper Mountain Mining Corp., Warrants (Exp. 19/08/02)	2.7%		
NeutriSci International Inc.	0.3%		
Mezzi Holdings Inc.	0.0%		
Committed Capital Acquisition Corp II Warrants (Exp. 19/04/19)	0.0%		
Anconia Resources Corp.	0.1%		

The "Top Holdings" excludes any temporary cash investments.
At September 30, 2017, there were 25 material positions in the portfolio.