



## Press Release

### **AlphaNorth Asset Management is “Best of the Best” in Canadian Alternatives Again**

#### **Maximizing Returns for Investors Over the Long Term**

TORONTO, Canada - October 31, 2012 – AlphaNorth Asset Management won the award for ‘Best 3-Year Annualized Return’ (July 31, 2009 – July 31, 2012) for its flagship hedge fund, the AlphaNorth Partners Fund, at the Fifth Canadian Hedge Fund Awards. The AlphaNorth Partners Fund achieved annualized returns of 37.4% over the 3 year period as compared to its benchmark, the S&P/TSX Venture, which returned 0.1% over the same time period. This marks the second year in a row that AlphaNorth has received the award for the top performing fund over the trailing 3 year period.

Steve Palmer, AlphaNorth’s CIO and Portfolio Manager said: “We are proud to be recognized as the best Canadian hedge fund for superior performance over 3 years despite the challenging equity markets over the past several years. AlphaNorth’s investment philosophy is based on maximizing returns for our investors over the long term. We do this by investing in small caps which historically have significantly outperformed all other asset classes.”

Launched in December 2007, the AlphaNorth Partners Fund is a long biased small cap hedge fund focusing primarily on Canadian companies. The investment objective is to achieve industry leading long term capital growth on a tax deferred basis through superior selection of principally Canadian securities. AlphaNorth believes that superior long term investment returns are achievable by exploiting inefficiencies in the Canadian small cap universe through careful security selection on both a long and short basis. The firm combines both a bottom-up and top-down strategy in the selection of investments offering the best risk/reward characteristics. AlphaNorth employs various technical analysis techniques, which have proven to be successful, to assist in the timing of buy/sell decisions.

To learn more about AlphaNorth Asset Management, contact Skye Collyer, Vice President, Sales and Marketing at 416-506-0776 (ext. 227) or [skye@alphanorthasset.com](mailto:skye@alphanorthasset.com) and by visiting [www.alphanorthasset.com](http://www.alphanorthasset.com)